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Companies Announcements Office  
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## **PERFORMANCE OPTION EXERCISE AND OPERATIONAL UPDATE**

As announced to the Australian Securities Exchange yesterday, Wednesday 30 November 2011, certain Performance Options were exercised.

In accordance with the Kamarga acquisition the Company issued 165m shares and 75m Performance Options as total capital consideration for the purchase. The Performance Options had a vesting hurdle of 1,000m of drilling at the Kamarga Project which was achieved in October 2011.

The parties who have exercised their options are all part of the senior management team of the Company and have exercised at this time to establish a date for capital gains tax purposes. At this time, it is not the intention of any of the parties to dispose of any shares they may hold in the Company. These same parties have held tradeable shares since the Kamarga Project settlement date (April 30, 2011) and have not disposed of any of the shares held by them.

The drilling at Kamarga now totals 3,340m across the JB mineralisation and the Company expects to report on the most recent drilling results at Kamarga in the very near future. The drilling has been suspended as a result of heavy rainfall in north-west Queensland.

**For further information, visit the website [www.rmgltd.com.au](http://www.rmgltd.com.au) or please contact:**

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