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QUARTERLY REPORT 30 JUNE 2017

SUMMARY

Over the quarter the Company conducted a review of the permits held in Chile and paid all permit fees due to maintain its holdings in good standing. The Company has received interest from several parties in the permits and is considering its options in this respect. The Company has also prepared a potential work program on the Santa Rosa and La Teca projects.

The directors continue to review other opportunities in the commodities arena which they believe will ultimately benefit the shareholders of the Company.

Corporate and Finance

The Company has AUD\$1.178m in cash and bank deposits at the end of the quarter.

Annexure 1 below is a list of the tenements held or under application by the Company in compliance with LR 5.3.3.

Ends

For further information please contact:

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Location of Tuina Project in Chile



View of Chuquicamata Mine dumps from Tuina

Mining Exploration Entity Quarterly Report
and Appendix 5B

ANNEXURE ONE – LR 5.3.3

Country	Name	Holder	Interest at beginning of quarter	Interest at the end of the quarter
Chile, Region II	Vicuna	Minera Tunia SpA	100%	100%
Chile, Region II	Guanaco	Minera Tunia SpA	100%	100%
Chile, Region II	Santa Rosa	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 1	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 2	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 3	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 4	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 5	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 6	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 1	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 2	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 4	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 6	Minera Tunia SpA	100%	100%
Chile, Region II	Matias 2	Minera Tunia SpA	100%	100%
Chile, Region II	Esta 1	Minera Tunia SpA	100%	100%
Chile, Region II	Esta 2	Minera Tunia SpA	100%	100%
Chile, Region II	Esta Otra 2	Minera Tunia SpA	100%	100%
Chile, Region II	Ester	Minera Tunia SpA	100%	100%
Chile, Region II	Tuina 3	Minera Tunia SpA	100%	100%
Chile, Region II	Rosa Ester	Minera Tunia SpA	100%	100%
Chile, Region II	Paula	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 1	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 2	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 3	Minera Tunia SpA	100%	100%
Chile, Region II	Rio Seco 4	Minera Tunia SpA	100%	100%
Chile, Region II	Barrales 1	Minera Tunia SpA	100%	100%
Chile, Region II	Barrales 2	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 1	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 2	Minera Tunia SpA	100%	100%
Chile, Region II	Quimal 3	Minera Tunia SpA	100%	100%
Chile, Region II	Soren 7	Minera Tunia SpA	100%	100%
Chile, Region II	Oliver 5	Minera Tunia SpA	100%	100%
Chile, Region II	Noah 6	Minera Tunia SpA	100%	100%
Chile, Region II	Agnes 8	Minera Tunia SpA	100%	100%
Chile, Region II	Matias 4	Minera Tunia SpA	100%	100%
Chile, Region II	Molly 11	Minera Tunia SpA	100%	100%
Chile, Region II	Lotte 2	Minera Tunia SpA	100%	100%
Chile, Region II	Lisa 4	Minera Tunia SpA	100%	100%
Chile, Region II	Kenny 9	Minera Tunia SpA	100%	100%
Chile, Region II	Julie 1	Minera Tunia SpA	100%	100%
Chile, Region II	Greg 3	Minera Tunia SpA	100%	100%
Chile, Region II	Hannah 10	Minera Tunia SpA	100%	100%
Chile, Region II	Alejandro 1	Minera Tunia SpA	100%	100%
Chile, Region II	La Teca 7	Minera Tunia SpA	100%	100%
Chile, Region II	Mariana 1	Minera Tunia SpA	100%	100%

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Country	Name	Holder	Interest at beginning of quarter	Interest at the end of the quarter
Chile, Region II	Suerte	Minera Tunia SpA	100%	100%
Chile, Region II	Esta Otra 1	Minera Tunia SpA	100%	100%
Chile, Region II	Peter 1	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 4	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 5	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 6	Minera Tunia SpA	100%	100%
Chile, Region II	Mayo 7	Minera Tunia SpA	100%	100%
Chile, Region II	Santa Rosa 2	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 1	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 2	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 3	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 4	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 5	Minera Tunia SpA	100%	100%
Chile, Region II	Abril 6	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 1	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 2	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 3	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 4	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 5	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 6	Minera Tunia SpA	100%	100%
Chile, Region II	Febrero 7	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 1	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 2	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 3	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 4	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 5	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 6	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 7	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 8	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 9	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 10	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 11	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 12	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 13	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 14	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 15	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 16	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 17	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 18	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 19	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 20	Minera Tunia SpA	100%	100%
Chile, Region II	Marzo 21	Minera Tunia SpA	100%	100%
Chile, Region II	Junio 1	Minera Tunia SpA	100%	100%
Chile, Region II	Rob 1	Minera Tunia SpA	100%	100%
Chile, Region II	Andrew 1	Minera Tunia SpA	100%	100%

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

RMG LIMITED

ABN

51 065 832 377

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(111)	(202)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(264)	(1,376)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	9
1.5 Interest and other costs of finance paid	(10)	(190)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(382)	(1,759)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	3,178
3.2	Proceeds from issue of convertible notes	-	500
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(747)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	2,923

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,560	14
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(382)	(1,759)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,923
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,178	1,178

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,178	1,560
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,178	1,560

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	87
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,710	774
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	(70)
9.2 Development	-
9.3 Production	-
9.4 Staff costs	(35)
9.5 Administration and corporate costs	(140)
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	(245)

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		Please refer to the Quarterly Activities report		
10.2 Interests in mining tenements and petroleum tenements acquired or increased		Please refer to the Quarterly Activities report		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
(Company secretary) Date:31 July 2017.....

Print name:Lloyd Flint.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.