

RMG Limited

30 April 2010

Company Announcements Office
ASX Limited

Dear Sir/Madam

RE: ACTIVITIES REPORT FOR THE QUARTER ENDED 31 March 2010

RMG is currently exploring for gold and base metals in the Flinders Range in South Australia.

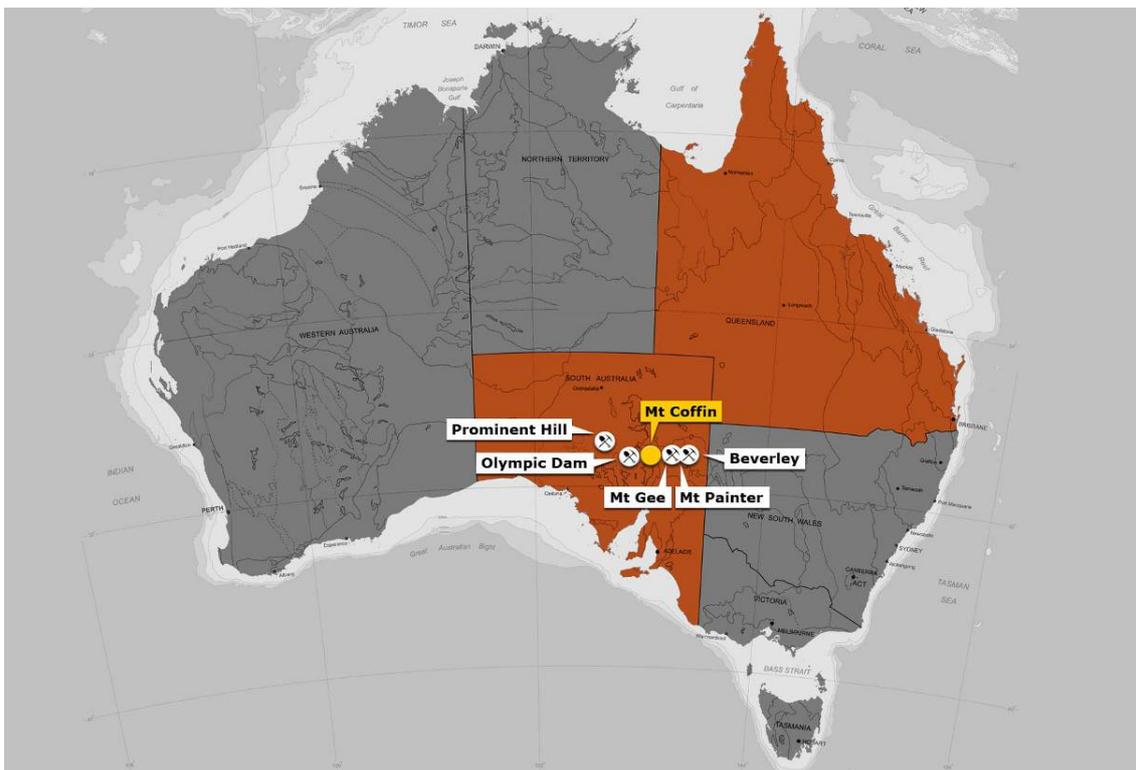


Diagram 1: Tenement Locations

SOUTH AUSTRALIA

RMG holds exploration licences 3812 and 3813 over an area of 588 km² East of Copley in South Australia.

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EL 3812: 100% Mt Coffin

Cores from the deepening of a select number of RAB holes drilled in 2009 along the extensions of the Diamond Jubilee line of workings have been logged and assayed. The results are positive, and together with the copper veins intersected in the uppermost secondary ore zone, confirm copper mineralisation is widespread. Best results are shown in Table 1.

All existing historical and new data along with the latest results is being compiled with advanced software into the same format to allow a detailed analysis of the distribution and controls of the mineralization.

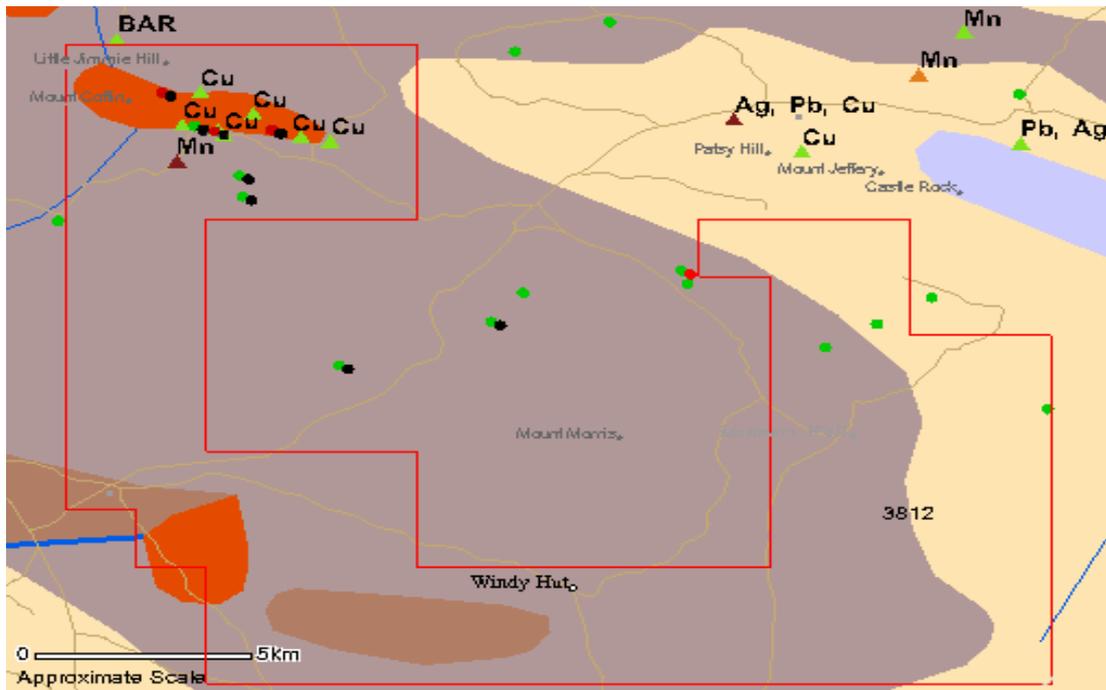


Diagram 2: Historic workings and the Mt Coffin Diaper.

Hole	Intercept	PPM Cu
DJR 17	35.7 to 37.0	4638
	44.0 to 45.0	12600
	58.0 to 60.0	4335
DJR 18	32.0 to 34.0	3391
	40.0 to 42.0	3292
	42.0 to 43.0	6060
DJR 15	48.0 to 49.0	3103
	54.0 to 55.0	4393

Table 1: Core results from RAB holes

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The targets for the initial RAB holes were extensions of workings along the southern margin of the Mt Coffin Diaper. Geological mapping and field work had shown the copper mineralization occurred in extensive quartz breccias within the diaper that also carry disseminated copper. The breccia contains visible copper mineralisation in a possible hydrothermal system that may also contain gold.

A large portion of the Eastern nose of the Mt Coffin Diapir has vein complexes that are interpreted to link the Diamond Jubilee and East Jubilee mining areas. Ongoing exploration will focus on geochemical and induced polarisation anomalies in the diaper. Only one core hole has explored the diapiric rocks that contain rafts of dolomitic marble that contain significant concentrations of copper sulphide minerals. A single core hole that penetrated below the oxidised zone returned disseminated chalcopyrite over the entire 102 to 198m intercept including 5.5m of 0.9% copper.

Negotiations continue with other companies with a view to expanding the Company's portfolio in the Flinders Range.

EL 3813: 100% Wearing Gorge

A stream sediment sampling program was carried out in the quarter.

Results will be released as they become available.

QUEENSLAND

The company has elected to relinquish EPM 16095

NEW PROJECTS

The directors continue to look at new projects, joint venture and farm in opportunities.

John Risinger
Managing Director
(08) 9467 2049

Competent Persons Statement

The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the principal of AI Maynard & Associates Pty Ltd and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Maynard consents to inclusion in the report of the matters based on this information in the form and context in which it appears.